

GmbH & Co. KG  
**School Place Reservation at ISF**  
School Year 2010/11

Before a student can begin enrolment at ISF Internationale Schule Frankfurt-Rhein-Main, a **school/kindergarten place must be reserved**. This can be done in one of **two ways**:

### 1. School Place Reservation Fee

In addition to the annual tuition fees, a School Place Reservation Fee of € 6.000,00 is payable. Payment can be made in instalments by direct debit as outlined below or as a one-time payment of € 6.000,00:

1 <sup>st</sup> year	€ 2.000,00	due upon receipt of invoice
2 <sup>nd</sup> + 3 <sup>rd</sup> year	€ 2.000,00 each	due by June 15 <sup>th</sup> in advance of the following school year

The School Place Reservation Fee is non-refundable and is charged for each student. A student who is enrolled for any fraction of a school year is charged for the whole year.

If a student attends the school for less than 3 years, the fee, if paid in full, will be refunded for the full school year(s) not attended. After 3 years, the reservation is paid in full.

If an application is withdrawn after July 31<sup>st</sup>, the instalment for the new school year will be charged in full.

### 2. Share – Limited Partnership

Alternatively to the School Place Reservation Fee, a school place can be reserved by purchasing a share.

**Please note:**

**Shareholders save the € 6.000,00 School Place Reservation Fee!**

**Two ways of purchasing shares:**

**a) Purchasing shares from current shareholders**

The price is negotiable (nominal value € 10.225,00 according to the contract). Arrangements for the sale of a share can be made through ISF GmbH & Co. KG.

**b) Purchasing shares from ISF GmbH & Co. KG**

ISF GmbH & Co. KG has a limited contingent of shares at the price of € 10.225,00 each.

**Advantages of shares:**

- Losses recorded by the GmbH & Co. KG are tax deductible for individuals taxable in Germany.
- The shareholder has a right to attend and vote at the annual Shareholders' Meeting.
- The share may be re-sold to ISF at book value.
- The share can be sold to a third party at a negotiated price.

**Special Information for Companies:**

The reservation of a school place by a share is not limited to any period of time and can be used by several students *consecutively*.

**Further inquiries should be directed to:**

ISF GmbH & Co. KG, Bärenstraße 8, 65183 Wiesbaden  
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Office hours: Monday – Thursday, 9:30 – 13:30 h

**Banking Details:** Postbank Frankfurt, bank sort code 500 100 60, account-no.: 34329-608  
SWIFT-Code: PBNKDEFF, IBAN: DE29 5001 0060 0034 3296 08