

**ISF Internationale Schule
Frankfurt - Rhein - Main
GMBH & CO. KG**

**School Place Reservation at ISF
School Year 2010/11**

Before a student can begin enrolment at ISF Internationale Schule Frankfurt-Rhein-Main, a **school/kindergarten place must be reserved**. This can be done in one of **two ways**:

1. School Place Reservation Fee

In addition to the annual tuition fees, a School Place Reservation Fee of € 6.000,00 is payable. Payment can be made as a one-time payment of € 6.000,00 or in instalments by direct debit as outlined below:

1 st year	€ 2.000,00	due upon receipt of invoice
2 nd year	€ 2.000,00	due by June 15 th in advance of the following school year
3 rd year	€ 2.000,00	due by June 15 th in advance of the following school year

The School Place Reservation Fee is non-refundable and is charged for each student. A student who is enrolled for any fraction of a school year is charged for the whole year.

If a student attends the school for less than 3 years, the fee, if paid in full, will be refunded for the full school year(s) not attended. After 3 years, the reservation is paid in full.

If an application is withdrawn after July 31st, the instalment for the new school year will be charged in full.

2. Share – Limited Partnership

Alternatively to the School Place Reservation Fee, a school place can be reserved by purchasing a share.

Please note: Shareholders save the € 6.000,00 School Place Reservation Fee!

Two ways of purchasing shares:

1. Purchasing shares from current shareholders

The price is negotiable (nominal value € 10.225,00 according to the contract). Arrangements for the sale of a share can be made through ISF GmbH & Co. KG.

2. Purchasing shares from ISF GmbH & Co. KG

ISF GmbH & Co. KG has a limited contingent of shares at the price of € 10.225,00 each.

Advantages of shares:

- Losses recorded by the GmbH & Co. KG are tax deductible for individuals taxable in Germany.
- The shareholder has a right to attend and vote at the annual Shareholders' Meeting.
- The share may be re-sold to ISF at book value (according to contract conditions).
- The share can be sold to a third party at a negotiated price.

Special Information for Companies:

The reservation of a school place by a share is not limited to any period of time and can be used by several students *consecutively*.

Banking Details: Postbank Frankfurt, bank sort code 500 100 60, account-no. 34329-608
SWIFT-Code: PBNKDEFF, IBAN: DE29 5001 0060 0034 3296 08

Further inquiries should be directed to:

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Office hours: Monday – Friday, 9:30 – 17:00h or by arrangement – please contact us.